

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(formerly known as “K. Wah Construction Materials Limited 嘉華建材有限公司”)

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

CHANGE OF COMPANY NAME

The Board is pleased to announce that with effect from 26 October 2005, the name of the Company has been changed from “K. Wah Construction Materials Limited 嘉華建材有限公司” to “Galaxy Entertainment Group Limited 銀河娛樂集團有限公司”.

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “K. WAH CONS 嘉華建材” to “GALAXY ENT 銀河娛樂”. Trading in the Shares on the Stock Exchange under the new stock short name will take effect from 1 November 2005.

Reference is made to the circular issued by Galaxy Entertainment Group Limited (formerly known as K. Wah Construction Materials Limited) (“Company”) dated 16 September 2005 (“Circular”) in relation to, amongst other things, the change of name of the Company and the change in board lot size. Terms defined in the Circular have the same meanings when used herein.

Change of Company Name

Further to the passing of the special resolution regarding the change of name of the Company from “K. Wah Construction Materials Limited 嘉華建材有限公司” to “Galaxy Entertainment Group Limited 銀河娛樂集團有限公司” by the shareholders of the Company (“Shareholders”) at the EGM held on 12 October 2005, the certificate of change of name was issued by the Hong Kong Companies Registry on 26 October 2005 and the new name of the Company became effective on the same day.

Trading Arrangements and Free Exchange of Share Certificates

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “K. WAH CONS 嘉華建材” to “GALAXY ENT 銀河娛樂”. Trading in the Shares on the Stock Exchange under the new stock short name will take effect from 1 November 2005.

The change of name of the Company will not affect the rights of the existing Shareholders. All existing share certificates in issue coloured yellow bearing the former name of the Company will continue to be evidence of title to shares of HK\$0.10 each in the Company (“Shares”) and will remain valid for trading, settlement, registration and delivery.

As mentioned in the Circular, the Company also proposes to change the board lot of the Shares for trading from 2,000 Shares to 1,000 Shares. As from 9 November 2005, being the effective date for the change in board lot size of the Shares from 2,000 Shares to 1,000 Shares, any new share certificates will be issued in board lots of 1,000 Shares. Details of the free exchange of share certificates and the trading arrangements regarding the change in board lot size are set out in the Circular.

At the date of this announcement, the executive directors of the Company are Dr. Lui Che Woo, Mr. Francis Lui Yiu Tung, Mr. Chan Kai Nang, Mr. Joseph Chee Ying Keung, Mr. William Lo Chi Chung and Ms. Paddy Tang Lui Wai Yu; the non-executive director of the Company is Mr. Moses Cheng Mo Chi; and the independent non-executive directors of the Company are Dr. Charles Cheung Wai Bun, Mr. James Ross Ancell and Dr. William Yip Shue Lam.

By Order of the Board of
Galaxy Entertainment Group Limited
Kitty Chan Lai Kit
Company Secretary

Hong Kong, 27 October 2005

*Please also refer to the published version of this announcement in **South China Morning**.*