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GALAXY ENTERTAINMENT GROUP LIMITED

銀 河 娛 樂 集 團 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

GRANT OF SHARE AWARDS

The Board announces that GEG has granted, subject to acceptance by the Grantees, Awards in respect of a total of 524,000 Shares pursuant to the SAS.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

GRANT OF SHARE AWARDS

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted to certain employee participants (“Grantees”), subject to the acceptance by the Grantees, share awards (“Awards”) in respect of a total of 524,000 shares of GEG (“Shares”) pursuant to the share award scheme adopted by GEG on 22 May 2023 (the “SAS”).

Details of the Awards granted are as follows:

Number granted:	524,000
Date of grant:	11 July 2025
Purchase price of Awards:	HK\$1.00 payable on acceptance
Market price of the Shares on the date of grant:	HK\$38.60 per Share
Vesting period:	11 July 2026: 174,645 11 July 2027: 174,645 11 July 2028: 174,710

Name/Category of Grantees and the number of Awards granted to them are as follows:

<u>Name/category of Grantees</u>	<u>Relationship with GEG</u>	<u>Number of Awards</u>
Mr. Joseph Chee Ying Keung	executive Director	76,000
Other employees participants	employees of the Group	448,000
Total number granted		524,000

Performance targets, clawback mechanism and possible shorter vesting period

There is no performance target or clawback mechanism attached to the Awards. Notwithstanding that, the grant of Awards is expected to incentivize the Grantees to continue to work towards the success of GEG and reinforce their commitment to long term service with GEG. The Awards are subject to the terms of the SAS which provide for circumstances under which the Awards shall lapse in the event that the Grantees cease to be an Eligible Participant (as defined under the SAS) or commit a breach of the relevant scheme rules, and in the case of employee participants, may vest in less than 12 months if one or more of the Short Vesting Circumstances referred to in GEG's circular dated 20 April 2023 arises.

View of the Remuneration Committee

The Awards granted to the executive Director of GEG were determined by reference to market data, Director's duties and responsibilities, GEG's performance and profitability, and form part of the remuneration and total compensation packages. The Remuneration Committee of GEG is satisfied that the relevant terms and conditions are fair and reasonable and that no performance target or clawback mechanism is necessary, or shorter vesting period, if applicable, as the grant was determined after taking into consideration his past performance/contribution to GEG, and the Remuneration Committee considers them in line with market practice and the objectives of the SAS.

Financial arrangements

The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the SAS.

Satisfaction of Awards

The Awards will be satisfied by the issuance and allotment of new Shares by GEG to a trustee that will hold those Shares on trust for the Grantees and will transfer the underlying Shares to the Grantees on vesting of the Awards, subject to the terms and conditions of the SAS.

Reasons for the Grant

The grant will provide a motivation and long-term incentive to the Grantees, and promote the long term financial success of GEG by aligning their interests to those of the shareholders of GEG.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of GEG, or an associate (as defined under the Listing Rules) of any of them.

MANDATE LIMIT

The grant of Awards is within the scheme mandate limit (“Mandate Limit”) approved at the Annual General Meeting of GEG held on 22 May 2023. As at the date of this announcement and after this grant of Awards, the numbers of Shares available for future grant under the Mandate Limit and the service provider sublimit within it are 412,831,640 and 43,542,443 respectively.

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 11 July 2025

As at the date of this announcement, the executive Directors of GEG are Mr. Francis Lui Yiu Tung (Chairman), Mr. Joseph Chee Ying Keung, Mrs. Paddy Tang Lui Wai Yu and Ms. Eileen Lui Wai Ling; the non-executive Director of GEG is Dr. Charles Cheung Wai Bun; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam, Professor Patrick Wong Lung Tak and Mr. Michael Victor Mecca.

Website: www.galaxyentertainment.com